

**INTERNAL AUDIT ANNUAL REPORT 2007 - 2008**

---

**1. SUMMARY**

Internal Audit has the responsibility to provide to the Audit Committee an Annual report that comments on the duties and audits carried out by the section throughout the financial year. The Annual Report for 2007 – 2008 is attached in Appendix 1.

**2. RECOMMENDATION**

2.1 That the Internal Annual Audit Report for 2007 - 2008 is approved.

**3. DETAILS**

3.1 The objective of the report attached in Appendix 1, is to advise members of internal audit standards, current practices and comment on the performance of Internal Audit throughout the financial year 2007 - 2008.

3.2 Further comment on Internal Audit performance is given within the report for:-

- Core Financial Audits;
- Non Core Financial Audits;
- Contingency; and
- Other Areas.

The Assessment of Audit days for 2007 – 2008 Strategic Plan is provided in Appendix 2 and is a progress statement on the audits planned for 2007– 2008.

3.3 There is 1 Core Financial audit where the final report has not been issued. One audit has not been completed due to the secondment of the Internal Audit Manager. An overview report has been prepared for the Major Capital Audit and a meeting has been arranged for June 2008 to finalise this.

There is 1 Non Financial audit where the final report has not been issued and another audit has been deferred.

**4. CONCLUSION**

Internal Audit will compile an Annual Report on audit responsibilities and activities.

**5. IMPLICATIONS**

5.1	Policy:	None
5.2	Financial:	None
5.3	Personnel:	None
5.4	Legal:	None

5.5 Equal Opportunities: None

For further information please contact Alex Colligan, Internal Audit Manager (01546 604271)

Alex Colligan  
Internal Audit Manager 10 June 2008.

1